Return on Drugs

1954. SHRI H. HANUMANTHAPPA: Will the PRIME MINISTER be pleased to refer to answer to Unstarred Question 421 given in the Rajya Sabha on 27th February, 1992 and state:

(a) what is the return on net-worth or capital employed, which is taken by the manufacturers of price decontrolled bulk drugs;

(b) what is the return which is considered reasonable by Government in such cases;

(c) what is the return taken in the case of Glybenclamide, Pentoxyfyline bulk durgs used for Decadurabolin, Methyl Testostorone etc.;

(d) whether the prices of such formulations would be very high, if the prices of concerned bulk drugs do not follow any discipline;

(e) what is the sales turn over of each drug and what are the leading formulations of each; and

(f) what was the price of each before decontrol and what is the present price?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI CHINTA MOHAN): (a) to (c) No specific return on net worth or capital employed has been prescribed under DPCO, 1987, which is to be taken by the manufacturers of price decontrolled bulk drugs.

(d) Whenever any usual price increase appears to be unreasonable, companies are asked to justify the increase in the prices. In case adequate justification does not exist, companies are prevailed upon to reduce the price in the overall interest of the consumer.

(e) Sales turn-over of individual bulk drug is not monitored.

(f) The information will be collected and laid on the Table of the House.

1955. [*Transferred to the 15th May, 1992*].

Sale of holding by U.C.C.

1956. SHRI V. NARAYANASAMY: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Union Carbide Corporation, Bhopal has decided to sell its holdings upto 17 million dollars; and

(b) whether Government have taken any action against U.C.C. from selling its assets in India?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI CHINTA MOHAN): (a) and (b) No, Sir. As per information furnished by a firm of Solicitors, 16,525,000 shares of Union Carbide Corporation in Union Carbide India Limited have been pledged to the Bhopal Hospital Trust to facilitate construction and operation of an hospital for gas victims in Bhopal, which, under the directions of the Supreme Court in its Order dated 3-10-1991, has to be financed by Union Carbide Corporation/Union Carbide India Limited.

Setting up Gas Cracker Complex in Rajasthan

1957. SHRI RAMDAS AGARWAL: Will the PRIME MINISTER be pleased to state:

(a) whether the Union Minister of Industry has received any written request dated 2nd June, 1990 from the Chief Minister of Rajasthan for setting up a minimum economic size Gas Cracker Complex at some suitable location in Rajasthan, if so, what are the details thereof;

(b) whether it is also technically more logical to recover C, 2/C. 3 the entire gas from the HBJ pipeline before supplying to fertilizer/power plants; and

(c) if so, what is the present stage of consideration by when, final decision in this regard is likely to be taken by his